

Message Text

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62

ORIGIN XMB-04

INFO OCT-01 EA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /051 R

DRAFTED BY:XMB:MAKIMBALL/PEP

APPROVED BY:EB/OCA/REP:EMCKEON

XMB:JDBIENMAN

EA/ROC/KJWEAVER

EB/IFO/ODF/RASWART

----- 032835

R 031500Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

LIMITED OFFICIAL USE STATE 128743

E.O. 11652, N/A

TAGS: EFIN, TW

SUBJECT: FCIA CLAIM NOS. M-571-X, M-572-X, D-356

OBLIGOR: YUAN I INDUSTRIAL

REF: HONG KONG 6762, TAIPEI 01705, 07345, STATE 120223, 2600474

1. STATUS OF THREE OBLIGATIONS REMAINS AS STATED IN STATE 120223.

TOTAL OF DOLS 344,300 IS PAST DUE WITH OUTSTANDING PRINCIPAL

BALANCES TOTALING DOLS 1,142,800.

2. AS RECOMMENDED IN HONG KONG 5762, EXIMBANK WOULD APPRECIATE EMBASSY LAYING MATTER BEFORE THE BOARD OF FOREIGN TRADE. COMPLETE BACKGROUND ON THIS PROBLEM HAS BEEN PREVIOUSLY FURNISHED TO EMBASSY PER ABOVE REFERENCES AND VISITS OF EXIMBANK VICE PRESIDENTS RAND AND BIERMAN.

3. EXIMBANK HAS BEEN ATTEMPTING FOR SOME TIME TO OBTAIN PAYMENT ON SUBJECT OBLIGATIONS AND NOW WOULD LIKE INSTALLMENTS ON TWO LIMITED OFFICIAL USE LIMITED OFFICIAL USE

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OBLIGATIONS PAID THRU 1974, DOLS 207,000. PRINCIPAL PLUS INTEREST, (THIRD OBLIGATION IS PAID THRU 1974). IN ADDITION WITH ANY RE-SCHEDULING AS REQUESTED BY THE OBLIGOR, SECURITY SUCH AS LAND, BUILDINGS AND EQUIPMENT SHOULD BE OFFERED, AS WELL AS AUDITED

CURRENT FINANCIAL STATEMENTS FOR THE OBLIGOR
AND THE GROUP GUARANTOR WU JUNG INDUSTRIAL COMPANY.

4. IF APPROACH TO BOARD OF FOREIGN TRADE DOES NOT MEET WITH
SUCCESS, WOULD APPRECIATE REFERENCE OF COLLECTION TO FOLLOWING
ATTORNEY:

FRANK C.S. WANG
LEE AND LI
7TH FLOOR
150 NANKING EAST ROAD, SECTION TWO
TAIPEI, TAIWAN

PLEASE HAVE ATTORNEY CONTACT EXIMBANK DIRECTLY, ATTENTION CLAIMS
AND COLLECTIONS, STATING FEE RATE, PREFERABLY CONTINGENCY BASED
UPON PERCENTAGE OF ACTUAL COLLECTIONS. EXIMBANK WILL MAKE FINAL
DECISION WHETHER TO RETAIN ATTORNEY.

END.

MAW

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<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter:
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Film Number: D750194-0318
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750699/baaaalno.tel
Line Count: 75
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Markings:

Margaret P. Grafeld
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US Department of State
EO Systematic Review
06 JUL 2006

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